May 23, 1939

Dear Mr. Ludington:

I wish to thank you for your check and I am herewith enclosing receipt.

Kindly do not regard any gift you may give as too small. We are simply asking our trustees to make a token payment as a manifestation of their interest; and this will help to bring up the thermometer and register the continuing interest of the trustees.

I know perfectly well how you feel in regard to your pledge. I will say that I have been in a similar position myself, having made large pledges which I have been unable to pay off as rapidly as I desired. However, I am happy to say that within the last month I have concluded the payments of all outstanding pledges, and I assure you that it gives me great relief. I hope you may soon be able to do the same, as I know how annoying it is to assume obligations that by reason of changed financial conditions, you find it impossible to pay as you intended.

Sincerely yours,

E. M. McBrier

Mr. C. T. Ludington
1424 Walnut Street
Philadelphia, Pa.

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